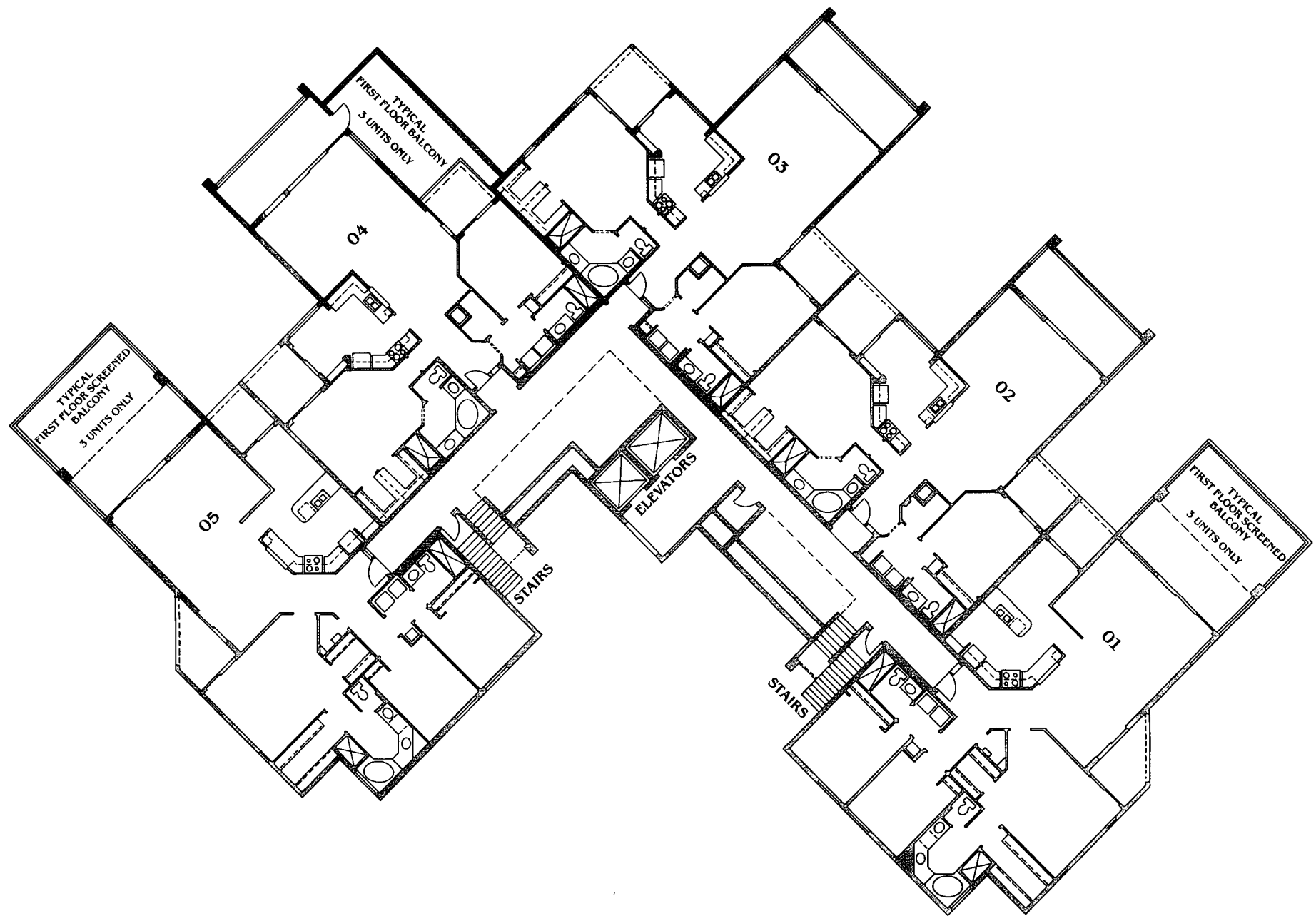


GOLF COURSE BUILDING B-C



Artist's rendering

VALENCIA
AT PELICAN BAY

401 Gulf Park Drive • Naples, Florida 33963 • 813-566-3988
Take Northernmost entrance into Pelican Bay off U.S. 41, then 1/2 mile to Valencia.